THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): Separate export data exclusively for Unani Medicines is not maintained. The export value of Ayurvedic and Unani Medicines for the period April-December, 1994 was Rs. 28 43 crore

(Source: DGO&S)

Companies picking Equity state in foreign companies

6779. SHRI SANATAN BISI: Will the Minister of COMMERCE be pleased to state:

(a) how many companies were allowed to pick up equity stakes in foreign companies overseas during the last month; and

(b) what are the names of the companies and their investment proposals?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b) A Statement giving details of approvals given to Indian companies in April, 1995 to set up Joint Ventures/Wholly owned Subsidiaries abroad is annexed.

Statement

Particulars of Indian companies given approval during April, 1995 for investing in joint ventures/ wholly owned subsidiaries abroad.

S. No.	Name of Indian Co.	JV/ WOS	Country	Date of approval	Amount of Indian equity in lacs	%age	Field
1.	California Software Co. Ltd., Madras	WOS	USA	3.4.95	US$ 4.74	100	Computer software
2.	Sharda Motor Industries Ltd., New Delhi.	JV	USA	4.4.95	US$ 0.50	50	Trading of leather garments etc.
3.	Ajay Spice Impex (P) Ltd., Bangalore.	WOS	UK	4.4.95	Pound 0.30	100	Trading of spices, tea coffee & leather garments.
4.	NIIT Ltd., New Delhi.	WOS	Singapore	5.4.95	US$ 5.00	100	Computer software
5.	Manraadlar & Sheth Foods (P) Ltd., Madras.	JV	UK	5.4.95	Pound 0.25	50	Trading in spices & other products.
6.	Medical Coordinators (P) Ltd., Madras.	JV	China	6.4.95	US$ 0.30	40	Mfg. & mktg. of laser products.
7.	Sujata Data Productrs Ltd., Secunderabad.	WOS	Singapore	6.4.95	US$ 3.00	100	Computer systems & peripherals.
8.	Venture Infotek Services Pvt., Ltd., New Delhi	WOS	Srilanka	17.4.95	Sl. Rs. 5.00	100	International trading.
9.	Goyal Gases Ltd., New Delhi	WOS	British Vergin ltd.	17.4.95	US$ 0.50	10	Tradiqg of engineering goods.
10.	Priya Dyes & Chemicals Ltd., Bombay.	WOS	UK	17.4.95	Pound 0.50	100	Trdg. of dyes, intermediates, bulk drugs etc.
11.	Montari Leather Ltd., Tamilnadu.	WOS	Belgium	17.4.95	US$ 5.00	100	Trdg. of leather shoes & garments.

1	2	3	4	5	6	7	8
12.	MESCO (India) Ltd., New Delhi	WOS	Mauritius	17.4.95	US$ 4.263	100	Mfg. of shoes.
13.	Shalaka Electronics (P) Ltd., Bombay.	WOS	Singapore	18.4.95	US$ 1.75	100	Trdg. of electro-microprocessor based eqpt.
14.	Sharp Industries Ltd., Bombay	JV	Poland	18.4.95	US£ 3.84	24	Mfg. of flexible packaging material.
15.	Kaveri United Fashions Knitwear Ltd., Tirupati.	WOS	Maldives	18.4.95	US£ 2.00	100	Mfg. & exporting of hosiery & garments.
16.	B.S.I. Ltd., Bhopal.	WOS	Singapore	21.4.95	US£ 9.54	100	Trdg. in Sugar, edible oil & products.
17.	The Associated Cement Cos. Ltd., Bombay.	JV	Iran	21.4.95	US£ 0.49	49	Engg. consultancy & technical services.
18.	Angelique Overseas (P) Ltd., New Delhi.	JV	Mongolia	25.4.95	US£ 0.50	50	Trdg. of consumer goods.
19.	Eurolink Overseas Ltd., New Delhi.	WOS	USA	25.4.95	US£ 2.25	100	Software services & consultancy.

Decline in Export of Basmati Rice

6780. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of COMMERCE be pleased to state:

(a) whether there has been a sharp decline in in export of Basmati rice;

(b) whether huge reduction in export price in Palistan has led to a situation where Indian exports have come to a halt; and

(c) in which manner Government propose to deal with this situation?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (Shri P. CHIDAMBARAM): (a) and (b) Details of exports of basmati rice in 1994-95 (April-February) and the corresponding period in the provious year are given below:—

(Qty. in MTs. Value in Rs. Crores)

Year	Qty.	Value
1993-94 (Apr.—Feb.)	474397	961.06
1994-95 (Apr.—Feb.)	418889	753.11

Source : DGCI&S, Calcutta.